

## Analysis of variances – Bedale Town Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2023-24 £	2024-25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	64,264	70,690	6,426	+10.0	n/a
<b>Box 3</b> <i>Total other receipts</i>	103,264	236,958	+133,694	+129.4	This rise is due mostly to grant and other income towards community projects, notably a new skate park and play equipment, received during the year 2024-25 from North Yorkshire Council (£33,475 Section 106, £20,000 "Make a Difference", £49,322 UK Shared Prosperity Fund, £27,236 Community Infrastructure Levy, £5,000 footpath renewal, £4,170 Members Grant), and the National Lottery (£20,000). VAT reclaimed went up from £11,152 to £35,352, and other income codes were within the 15% tolerance.
<b>Box 4</b> <i>Staff costs</i>	41,149	41,726	+577	+1.4	n/a
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
<b>Box 6</b> <i>All other payments</i>	143,540	278,184	+134,644	+93.8	The skate park mentioned above cost £94,000, and the play equipment £23,217. Other significant community projects were a COVID memorial stone feature (£5,232), infrastructure to illuminate public art at the entrance to Bedale (£5,461), and environmental engineering / drainage work (£6,251). VAT payable went from £12,005 to £35,712, Market costs from £4,475 to £7,970 (due to salary reallocation), and the Joint Burial Committee contribution from £15,881 to £20,280, with other expenditure codes were within the 15% tolerance.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	699,385	794,660	+95,275	+13.6	n/a
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	n/a
<b>Explanation for 'high' reserves</b>	n/a				